

14th November, 2025

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

Company Code BSE Code: 543831 (Bright Outdoor Media Limited)

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., November 14, 2025, has, inter alia, approved Unaudited Financial Results of the Company for the Half year ended September 30, 2025, as per recommendation by the Audit Committee.

Accordingly, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Half year ended September 30, 2025.
2. Limited Review Report thereon, issued by the Statutory Auditors, **M/s. Vandana V. Dodhia & Co., Chartered Accountants** on the Unaudited Financial Results of the Company.

The Board Meeting commenced at 4:00 PM. and concluded at 04:30 PM.

The above is for your information and record.

Thanking You,
Yours faithfully,

FOR BRIGHT OUTDOOR MEDIA LIMITED

YOGESH JIWANLAL LAKHANI
MANAGING DIRECTOR
DIN – 00845616

Registered Office:

801, 8th floor, Crescent Tower, near Morya House, opp. Off Link Road, Veera Desai Industrial Estate,
Andheri West, Mumbai, Maharashtra 400053. | CIN - L74300MH2005PLC156444

Phone: 022 6714 0000 | **Email:** info@brightoutdoor.com | **Website:** www.brightoutdoor.com

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana.dodhia@gmail.com / office.cavandana@gmail.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors,
BRIGHT OUTDOOR MEDIA LIMITED
801 8TH Floor, Crescent Tower,
Near Maurya House, New Link Road,
Andheri (West), Mumbai-400053

Introduction

We have reviewed the accompanying statement of unaudited financial results of BRIGHT OUTDOOR MEDIA LIMITED (the 'Company') for the half year ended September 30, 2025, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a conclusion on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VANDANA V. DODHIA & CO
Chartered Accountants
Firm Regd. No. 117812W



CA VANDANA V. DODHIA
Partner
Membership No. 104000
Place: Mumbai
Date: 14TH November, 2025
UDIN: 25104000BMLCZR1903



BRIGHT OUTDOOR MEDIA LIMITED

(Formerly Known as BRIGHT OUTDOOR MEDIA PRIVATE LIMITED)

CIN - L74300MH2005PLC156444

H. NO.- 801, 8th Floor, Crescent Tower, Near Morya House, Opp. VIP Plaza, New Link Road, Andheri(W), Mumbai-400053 Maharashtra, India

Website - www.brightoutdoor.com; Email : info@brightoutdoor.com

Standalone Statement of Financial Results for the Half-Year ended on 30th September, 2025 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2025	Half Year ended on 30/09/2024	Half Year ended on 30/09/2023	Year to date figures for the year ended 30/09/2025	Year to date figures for the year ended 31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	6,250.67	5,721.45	4,123.86	6,250.67	12,674.55
II	Other Income	80.22	42.57	45.13	80.22	130.56
III	Total Revenue (I+II)	6,330.88	5,764.02	4,168.99	6,330.88	12,805.12
IV	EXPENSES					
	Direct & other related expenses	4,266.23	3,961.35	3,216.79	4,266.23	8,972.37
	Employee Benefit Expenses	222.30	187.32	151.18	222.30	419.86
	Finance Cost	13.36	12.06	21.47	13.36	19.96
	Depreciation & Amortization Expense	127.27	82.67	6.35	127.27	199.23
	Other Expenses	311.60	287.18	211.01	311.60	652.13
	CSR expenses	33.00	12.00	-	33.00	23.20
	Total expenses (IV)	4,973.75	4,542.59	3,606.81	4,973.75	10,286.75
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	1,357.14	1,221.43	562.19	1,357.14	2,518.36
VI	Exceptional Items					-
VII	Profit before Extraordinary Items and tax (V-VI)	1,357.14	1,221.43	562.19	1,357.14	2,518.36
VIII	Extraordinary Items					-
IX	Profit before tax (VII-VIII)	1,357.14	1,221.43	562.19	1,357.14	2,518.36
X	Tax Expenses					
	1 Current Tax	353.58	295.28	141.49	353.58	629.16
	2 Deferred Tax	(3.96)	11.04	0.90	(3.96)	(18.29)
	3 Taxes of earlier years	-	1.10	0.01	-	-
	Total Tax Expenses (X)	349.61	307.42	142.40	349.61	610.87
XI	Profit/(Loss) for the period from continuing operations (IX-X)	1,007.52	914.01	419.79	1,007.52	1,907.49
XII	Profit/(Loss) from discontinuing operation					-
XIII	Tax Expenses of discontinuing operations					-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)					-
XV	Profit(Loss) for the Period (XI+XIV)	1,007.52	914.01	419.79	1,007.52	1,907.49
XVI	Paid up Equity Share Capital	2,182.32	1,454.88	1,392.88	2,182.32	1,454.88
XVII	Reserves & Surplus	15,080.36	13,998.82	8,938.04	15,080.36	14,919.48
XVIII	Earnings per equity share					
	(1) Basic	11.54	12.53	3.01	11.54	13.11
	(2) Diluted	11.54	12.53	3.01	11.54	13.11

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2025.

2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.

3. The Company is having two segment of business i.e. Advertising & Publicity and Real Estate.

4. There are no investor complaints received/pending as on 30th September, 2025

5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Bright Outdoor Media Limited

Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN:-00845616



Place : Mumbai Maharashtra
Date : 14th November, 2025

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Website - www.brightoutdoor.com; Email : info@brightoutdoor.com
Standalone Statement of Assets & Liabilities as on 30th September, 2025

(Amount in Lakhs)

Particulars	As on 30th September 2025	As on 31st March 2025
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	2,182.32	1,454.88
Reserves and surplus	15,080.36	14,919.48
	17,262.68	16,374.36
2 Non-current liabilities		
Long Term Borrowings	-	-
	-	-
3 Current liabilities		
Short Term Borrowings	-	-
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,932.76	1,775.78
Other Current Liabilities	939.24	618.58
Short Term Provisions	-	-
	2,872.00	2,394.36
TOTAL	20,134.68	18,768.72
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	1,787.98	1,912.15
(ii) Intangible Assets	6.63	8.19
Non Current Investments	23.00	23.00
Deferred Tax Assets	18.10	14.14
Other Non Current Assets	1,080.80	1,046.01
	2,916.51	3,003.49
2 Current assets		
Inventories	4,946.63	4,877.45
Trade Receivables	6,780.95	6,018.35
Cash and cash equivalents	2,355.38	2,050.52
Short Term Loans & Advances	3,121.72	2,802.03
Other Current Assets	13.50	16.88
	17,218.17	15,765.23
TOTAL	20,134.68	18,768.72

For Bright Outdoor Media Limited

Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN:-00845616



Place : Mumbai Maharashtra
Date : 14th November, 2025



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Standalone Statement of Cash Flows for the year ended as on 30th September, 2025

(Amount in Lakhs)

Particulars	As on 30th	As on 31st March
	September 2025	2025
	Unaudited	Audited
Cash flows from operating activities		
Profit before taxation	1,357.14	2,518.36
Adjustments for:		
Depreciation	127.27	199.23
Donation	33.00	23.20
Dividend Income	(2.30)	(3.45)
Rent Income	(64.88)	(110.28)
Finance Cost	13.36	19.96
Interest on Fixed Deposits	(69.11)	(89.07)
Working capital changes:	-	
(Decrease)/Increases in Trade Payables	156.98	(138.84)
(Decrease)/Increases in Other Current Liabilities & Short Term Provisions	320.66	(212.23)
(Decrease)/Increases in Long Term loans and advances	-	(36.49)
(Increases)/Decrease in Inventories	(69.18)	(971.84)
(Increases)/Decrease in Trade Receivables	(762.60)	248.50
(Increases)/Decrease in Long Term loans and advances	(34.78)	45.33
(Increases)/Decrease in Short term Loans & Advances	(319.68)	(263.73)
(Increases)/Decrease in Other Current Assets	3.38	(6.49)
Gross Cash From Operations Before Extra Ordinary Items	689.23	1,222.16
Extraordinary Items		
Donations	(33.00)	(23.20)
Gross Cash From Operations	656.23	1,198.96
Payment/Adjustmen on Account of Tax Expenses	(353.58)	(629.16)
Less: Income Tax Paid of earlier year	-	(64.63)
Net cash from operating activities	302.65	505.16
Cash flows from investing activities		
FD matured / Created	(493.11)	(1,546.95)
Interest on Fixed Deposits	69.11	89.07
Dividend Income	2.30	3.45
Rent Received	64.88	110.28
Purchase of Fixed Assets	(11.62)	(622.14)
Net cash used in investing activities	(368.43)	(1,966.30)
Cash flows from financing activities		
Short Term Loan Taken	-	(1,290.38)
Dividend Paid	(109.12)	(72.74)
Finance Cost Paid	(13.36)	(19.96)
Net cash used in financing activities	(122.47)	(1,383.08)
Net increase in cash and cash equivalents	(188.24)	(2,844.22)
Cash and cash equivalents at beginning of period	302.55	3,146.77
Cash and cash equivalents at end of period	114.31	302.55
For Bright Outdoor Media Limited		
		
Yogesh Jiwanlal Lakhani Chairman and Managing Director DIN:-00845616		
		
Place : Mumbai Maharashtra Date : 14th November, 2025		

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India


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Reporting of Segment-wise Revenue Results Assets and Liabilities as on 30th September, 2025

(Amount in Lakhs)

S.No	Particulars	Half Year ended on 30/09/2025	Half Year ended on 30/09/2024	Half Year ended on 30/09/2023	Year to date figures for the year ended on 30/09/2025	Year to date figures for the year ended on 31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	(a) Sale of Advertising Services	6,185.78	5,666.65	4,023.71	6,185.78	12,540.27
	(b) Related to Real Estate	64.88	54.80	100.15	64.88	134.28
	Segment Allocate Expenses					
	(a) Sale of Advertising Services	4,372.84	3,961.35	3,142.25	4,372.84	8,964.32
	(b) Related to Real Estate	32.84	14.62	85.98	32.84	55.80
2	Segment Results					
	(a) Sale of Advertising Services	1,812.94	1,705.30	881.46	1,812.94	3,575.96
	(b) Related to Real Estate	32.04	40.18	14.18	32.04	78.48
	Less:					
	Unallocable Income	80.21	42.57	45.13	80.21	130.56
	Unallocable Expenses	568.05	566.62	378.58	568.05	1,266.63
	Profit Before Tax	1,357.14	1,221.43	562.19	1,357.14	2,518.37
	Less: Tax Expenses	349.61	307.42	142.40	349.61	610.87
	Profit for the Period	1,007.53	914.01	419.79	1,007.53	1,907.50
3	Segment Assets					
	(a) Sale of Advertising Services	10,152.21	9,887.69	6,480.15	10,152.21	9,286.46
	(b) Related to Real Estate	2,155.23	1,804.94	1,413.25	2,155.23	3,896.17
	(C) Unallocated	7,827.23	6,890.53	4,842.47	7,827.23	5,586.09
	Total Segment Assets	20,134.68	18,583.15	12,735.88	20,134.68	18,768.72
4	Segment Liabilities					
	(a) Sale of Advertising Services	2,251.09	2,324.24	1,918.17	2,251.09	2,111.33
	(b) Related to Real Estate	40.61	39.31	15.63	40.61	37.47
	(C) Unallocated	17,842.97	16,219.60	10,802.08	17,842.97	16,619.92
	Total Segment Liabilities	20,134.68	18,583.15	12,735.88	20,134.68	18,768.72

For Bright Outdoor Media Limited


Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN:-00845616



Place : Mumbai Maharashtra
Date : 14th November, 2025